



## Graduate and Professional Students

Humphreys University participates in the William D. Ford Federal Stafford Direct Loan (Direct Loan) Program. The Federal Stafford Direct Loan is a low-interest loan available to students for post-secondary educational expenses. Students must meet federal eligibility criteria to qualify for the Federal Stafford Direct Loan. Eligibility is determined through your Free Application for Federal Student Aid (FAFSA).

All new loans for graduate students will be “Unsubsidized” for loan periods beginning July 1, 2012. Subsidized loans will no longer be available to graduate students. This means the interest rate at **6.0%** will accrue while you are in school, in deferment periods and in repayment. You may choose to pay the accrued interest or allow the interest to capitalize when the deferment period ends.

An origination fee on Stafford loans and Plus loans is an expense for borrowing one of these loans. The fee will be proportionately deducted from each loan disbursement.

<p><b>STAFFORD DIRECT UNSUBSIDIZED</b></p>	<ul style="list-style-type: none"> <li>Interest is fixed at <b>6.0%</b> on or after <b>July 1, 2017 and before July 1, 2018.</b></li> <li>Origination loan fee is <b>1.069%</b> on or after <b>October 1, 2016</b> and before <b>October 1, 2017.</b></li> <li>Origination loan fee is <b>1.066%</b> on or after <b>October 1, 2017</b> and before <b>October 1, 2018.</b></li> <li>Interest is charged while in school and during your 6 months grace or deferment periods end.</li> <li>Repayment begins 6 months after you graduate, completely withdraw, drop or enroll below half-time enrollment status.</li> <li>Credit evaluation is not required</li> </ul>
<p><b>GRADUATE PLUS LOAN</b></p>	<ul style="list-style-type: none"> <li>Interest rate is fixed at <b>7.0%</b> on or after <b>July 1, 2017 and before July 1, 2018.</b></li> <li>Origination loan fee is <b>4.276%</b> on or after <b>October 1, 2016</b> and before <b>October 1, 2017.</b></li> <li>Origination loan fee is <b>4.264%</b> on or after <b>October 1, 2017</b> and before <b>October 1, 2018.</b></li> <li>Available to credit-worthy graduate/professional degree students. To qualify for a Graduate PLUS loan, you cannot have adverse credit. A credit check will be performed during the application process. If you have adverse credit history, you may still receive a Graduate PLUS Loan by obtaining an <b>endorser</b> who does not have adverse credit history.</li> <li>The Graduate Plus Loan enters repayment once it is fully disbursed. However, as a Graduate Plus Loan borrower your loan will be placed into deferment while you are enrolled at least half-time and for an additional six months after you cease to be enrolled at least half-time.</li> <li>The maximum PLUS loan amount you can borrow is the cost of attendance (determined by the school) minus any other financial assistance received.</li> <li>No annual or total loan limit applies</li> </ul>

### Graduate & Professional Students

Grade Level	Maximum Annual Unsubsidized Loan Limit
Annual Award (9 Months)	<b>20,500</b>

### Stafford Loans – Aggregate Limits

Independent Status	Subsidized & Unsubsidized	Unsubsidized	Max Subsidized & Unsubsidized
Graduate/Professional	*65,500	*73,000	*138,500

\* The aggregate amounts for graduate students include loans for undergraduate students.

For further information regarding the Direct Loan Programs go to [www.studentaid.ed.gov](http://www.studentaid.ed.gov)



## Undergraduate Students

Humphreys University participates in the William D. Ford Federal Stafford Direct Loan (Direct Loan) Program. The Federal Stafford Direct Loan is a low-interest loan available to students for post-secondary educational expenses. Students must meet federal eligibility criteria to qualify for the Federal Stafford Direct Loan. Eligibility is determined through your Free Application for Federal Student Aid (FAFSA).

<b>STAFFORD DIRECT SUBSIDIZED</b>	<ul style="list-style-type: none"> <li>Interest rate is fixed at <b>4.45%</b> on or after <b>July 1, 2017</b> and before <b>July 1, 2018</b>.</li> <li>Origination fee is <b>1.069%</b> on or after <b>October 1, 2016</b> and before <b>October 1, 2017</b>.</li> <li>Origination fee is <b>1.066%</b> on or after <b>October 1, 2017</b> and before <b>October 1, 2018</b>.</li> <li>Available to students who have financial need, as determined by the Department of Education</li> <li><b>The federal government pays the interest for you while enrolled at least half-time (6 units)</b></li> <li>Repayment begins 6 months after you graduate, completely withdraw, drop or enroll below half-time enrollment status.</li> </ul>
<b>STAFFORD DIRECT UNSUBSIDIZED</b>	<ul style="list-style-type: none"> <li>Interest rate is fixed at <b>4.45%</b> on or after <b>July 1, 2017</b> and before <b>July 1, 2018</b>.</li> <li>Origination fee is <b>1.069%</b> on or after <b>October 1, 2016</b> and before <b>October 1, 2017</b>.</li> <li>Origination fee is <b>1.066%</b> on or after <b>October 1, 2017</b> and before <b>October 1, 2018</b>.</li> <li>Interest is charged while in school and during your 6 month grace period or deferment periods.</li> <li>Repayment begins 6 months after you graduate, completely withdraw, drop or enroll below half-time enrollment status.</li> </ul>
<b>DIRECT PARENT PLUS</b>	<ul style="list-style-type: none"> <li>Interest rate is fixed at <b>7.0%</b> on or after <b>July 1, 2017</b> and before <b>July 1, 2018</b>.</li> <li>Origination fee is <b>4.276%</b> on or after <b>October 1, 2016</b> and before <b>October 1, 2017</b>.</li> <li>Origination fee is <b>4.264%</b> on or after <b>October 1, 2017</b> and before <b>October 1, 2018</b>.</li> <li>Available to credit-worthy parents of dependent students. A credit check will be performed during the application process. If you have an adverse credit history, you may still receive a Direct PLUS Loan by obtaining an <b>endorser</b> who does not have an adverse credit history or documenting to the U.S. Department of Education's satisfaction extenuating circumstances relating to your adverse credit history. If you are a parent borrower, the endorser cannot be the child on whose behalf you are borrowing.</li> <li>The Direct PLUS Loan enters repayment once the loan is fully disbursed. A parent borrower may contact the loan servicer to request a deferment while the dependent student or the parent is enrolled at least half-time and for an additional six months after the dependent student ceases to be enrolled at least half-time.</li> <li>The maximum PLUS loan amount is the cost of attendance (determined by the school) minus any other financial assistance.</li> <li>No annual or total loan limit applies</li> </ul>

Resource: <https://studentaid.ed.gov/sa/types/loans/interest-rates>

### Independent Student Loan Eligibility

This includes dependent undergraduate students whose parents are unable to obtain PLUS Loans.

#### Stafford Loans – Aggregate Limits

Dependency Status	Subsidized & Unsubsidized	Unsubsidized	Maximum Subsidized & Unsubsidized Loan
Independent Undergraduate	23,000	34,500	57,500

#### Annual Loan Limits

Grade Level	Subsidized Loan	Unsubsidized Loan	Maximum Annual Loan Limit Subsidized & Unsubsidized Loans
Freshman (0-44 units)	3,500	6,000	9,500
Sophomore (45-89 units)	4,500	6,000	10,500
Junior and Senior (90 units or more)	5,500	7,000	12,500

## Dependent Student Loan Eligibility

The US Department of Education considers a student dependent if he or she does not meet any of the criteria for an independent student. An independent student is one of the following: at least 24 years old, married, a graduate or professional student, a veteran, a member of the armed forces, an orphan, a ward of the court, someone with legal dependents other than a spouse, an emancipated minor or someone who is homeless or at risk of becoming homeless. If you believe you can demonstrate extenuating circumstances by providing proof you may request that your special situation be reviewed for a dependency override. Self supporting is not grounds for an override, even if your parent's did not claim you on their federal tax return(s).

### Stafford Loans – Aggregate Limits

Excludes students whose parents are unable to borrow Plus loans due to adverse credit or other documented exceptional circumstances.

Dependency Status	Subsidized & Unsubsidized	Unsubsidized	Max Subsidized & Unsubsidized Loan
Dependent Undergraduate	23,000	8,000	31,000

#### Option 1: Parent DECLINES credit review.

Grade Level	Subsidized Loan	Unsubsidized Loan	Maximum Annual Loan Limit Subsidized & Unsubsidized Loans
Freshman (0-44 units)	3,500	2,000	5,500
Sophomore (45-89 units)	4,500	2,000	6,500
Junior and Senior (90 units or more)	5,500	2,000	7,500

#### Option 2: Parent agrees to a credit review and is APPROVED.

Grade Level	Subsidized Loan	Unsubsidized Loan	Maximum Annual Loan Limit Subsidized & Unsubsidized Loans
Freshman (0-44 units)	3,500	2,000	5,500
Sophomore (45-89 units)	4,500	2,000	6,500
Junior and Senior (90 units or more)	5,500	2,000	7,500

#### Option 3: \*Parent agrees to credit review and is DENIED Plus Loans.

Grade Level	Subsidized Loan	Unsubsidized Loan	Maximum Annual Loan Limit Subsidized & Unsubsidized Loans
Freshman (0-44 units)	3,500	6,000	9,500
Sophomore (45-89 units)	4,500	6,000	10,500
Junior and Senior (90 units or more)	5,500	7,000	12,500

*\*The higher additional unsubsidized loan limits also apply to dependent students whose parents are unable to borrow PLUS Loans due to adverse credit or other documented exceptional circumstances. Please refer to Independent Student Loan eligibility for additional information.*

For further information regarding the Direct Loan Programs go to [www.studentaid.ed.gov](http://www.studentaid.ed.gov).