



2017 – 2018 CLOSE / EXCEEDING AGGREGATE LOAN LIMITS ACKNOWLEDGEMENT FORM

We've reviewed your 2017–2018 Free Application for Federal Student Aid (FAFSA) and it indicates the Department of Education has determined, based upon data provided by the National Student Loan Database (NSLDS) and your grade level, you may have received in total amount of student loans that is **close** to the loan limits established for the federal loan programs.

Student Information

Check One: ☐ New/Returning New Student ☐ Continuing Student

Last Name First Name M.I. XXX - XX-____ Social Security Number HU____ SID#

Step 1 – Comment Code Flag

Log into your 2017/18 FAFSA at www.fafsa.ed.gov with your FSA ID username and password. Select the **Student Aid Report (SAR) Comment** that applies specifically to you as it appears on your 2017/18 FAFSA.

SAR Comment	School Action
<input type="checkbox"/> Based upon data provided by the National Student Loan Data System (NSLDS) and your grade level, we have determined that you may have received a total amount of student loans (graduate and undergraduate) that is close to or equal to the loan limits established for the federal loan programs. Therefore, your eligibility for additional student loans may be limited.	<u>CC 257 - No resolution Required</u> On the CPS 01 transaction, loan limits may already be exceeded. However, the CPS would not detect it until NSLDS post screening occurs. Schools must check aggregate amounts to determine if loans to the student are close to, equal to, or exceeding loan limits. If they are exceeding, see action needed for comment 254. If loan limits are close to or equal to the limits, caution should be used to ensure that the student does not exceed his or her loan limits with subsequent Title IV loans.
<input type="checkbox"/> Based upon data provided by the National Student Loan Data System (NSLDS) and your grade level, we have determined that you may have received a total amount of undergraduate student loans that is close to or equal to the loan limits established for the federal loan programs. Therefore, your eligibility for additional student loans may be limited.	<u>CC 258 - No resolution Required</u> See Action Needed for comment 257
<input type="checkbox"/> Based upon data provided by the National Student Loan Data System (NSLDS) and your grade level, we have determined that you may have received subsidized student loans in excess of loan limits established for the federal loan programs.	<u>CC 254 - Resolution Required</u> In general, students who borrow in excess of aggregate loan limits are ineligible to receive further Title IV assistance. However, if the school determines that the student inadvertently borrowed in excess of the limits, the student may regain eligibility either by repaying the amount borrowed in excess of the aggregate limits or by making satisfactory (to the loan holder) repayment arrangements for the excess amount. See Section 668.35(b) (1) of the Federal Student Financial Aid Regulations, Dear Colleague Letter GEN 96-13, and Q&A #17 for additional information.
<input type="checkbox"/> Based upon data provided by the National Student Loan Data System (NSLDS) and your grade level, we have determined that you may have received a total amount of undergraduate student loans that exceeds the loan limits established for the federal loan programs.	<u>CC 255 - Resolution Required</u> See Action Needed for comment 254.

<input type="checkbox"/> Based upon data provided by the National Student Loan Data System (NSLDS) and your grade level, we have determined that you may have received a total amount of student loans (graduate and undergraduate) that exceeds the loan limits established for the federal loan programs.	<u>CC 256 - Resolution Required</u> See Action Needed for comment 254
<input type="checkbox"/> Based upon data provided by the National Student Loan Data System (NSLDS), your grade level, and your dependency status, we have determined that you may have received student loans in excess of loan limits established for the federal loan programs.	<u>CC 260 - Resolution Required</u> See Action Needed for comment 254.
<input type="checkbox"/> Based upon data provided by the National Student Loan Data System (NSLDS) and your grade level, we have determined that you may have received a total amount of student loans (graduate and undergraduate) that exceeds the loan limits established for the federal loan programs. However, you may have reaffirmed the excess debt with your loan servicer, restoring your eligibility to participate in the federal student aid programs.	<u>CC 392 - Resolution Required</u> In general, students who borrow in excess of aggregate loan limits are ineligible to receive further Title IV assistance. However, if there is a value of "R" in the NSLDS Graduate Subsidized Loan Limit Flag field or the NSLDS Graduate Combined Loan Limit field on the ISIR, the school must review the student's entire NSLDS loan record to determine if that "R" value is shown on the loan or loans that resulted in the excess borrowing. If so, the student regains eligibility to participate in the federal student aid programs.
<input type="checkbox"/> Based upon data provided by the National Student Loan Data System (NSLDS) and your grade level, we have determined that you may have received a total amount of undergraduate student loans that exceeds the loan limits established for the federal loan programs. However, you may have reaffirmed the excess debt with your loan servicer, restoring your eligibility to participate in the federal student aid programs.	<u>CC 393 - Resolution Required</u> In general, students who borrow in excess of aggregate loan limits are ineligible to receive further Title IV assistance. However, if there is a value of "R" in the NSLDS Undergraduate Subsidized Loan Limit Flag field or the NSLDS Undergraduate Combined Loan Limit field on the ISIR, the school must review the student's entire NSLDS loan record to determine if that "R" value is shown on the loan or loans that resulted in the excess borrowing. If so, the student regains eligibility to participate in the federal student aid program.

Step 2 – Current Loan Debt

Your educational plans may involve finishing your degree at Humphreys University or continuing at another University. It is imperative you understand your current student loan debt and any remaining loan eligibility in order to make a wise decision for your future. The aggregate limits below represents the lifetime maximum you can borrow from any school.

Visit the National Student Loan Database System (NSLDS) website at www.nsls.ed.gov and log in with your FSA ID username and password to complete the following.

Calculate Your Current Loan Debt

Type of Loans Borrowed	Current Loan Balance
My total Direct/FFEL/Consolidated Subsidized Loan balance is.....	\$
My total Direct/FFEL/Consolidated Unsubsidized Loan balance is.....	\$
My total combine loans is.....	\$

Calculate Your Remaining Loan Aggregate

Remaining Aggregate	
*Enter the applicable Total Aggregate	\$
Enter your total combine loan debt from above..	\$
My remaining aggregate total is.....	\$

☐ Undergraduate Student

	Independent Student	Dependent Student
(Includes dependent whose parent is denied for a Plus Loan)		
Subsidized Loan.....	23,000	23,000
Unsubsidized Loan.....	34,500	8,000
*Total Aggregate	57,500	31,000

☐ Graduate & Professional Student

(Aggregate includes loans received for undergraduate study)		
Subsidized Loan.....	65,500	
*Total Aggregate	138,500	(Sub and Unsub)

Step 3 – Remaining Coursework/Guidance

We strongly recommend that you meet with your academic advisor to review the remaining coursework you have left to complete your program requirements as you may need to explore other funding options in order to reach your educational goal. Only borrow what you need to complete your program requirements.

Complete the following:

1. Enter the number of remaining courses necessary to complete your degree program: _____ convert to units: _____
 2. Calculate the estimated tuition cost for the remaining coursework at the current tuition rate of \$389/\$528 per unit:
\$ _____
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Step 4 – Acknowledgement

Please read and initial the following:

- _____ I understand my current loan debt and that I am close to reaching my aggregate limits. I understand aside from the aggregate limit requirement, I must meet all other requirements to qualify for a Direct Subsidized or Unsubsidized.
- _____ I understand the Humphreys University Financial Aid Office will require additional processing time to review my student loan history to determine whether I have received in excess of the aggregate loan limits.

Step 5 – Certification and Signature

I acknowledge by signing below that I have reviewed NSLDS, understand my debt, and will repay my debt as indicated on my Master Promissory Note.

I understand that upon receipt of this form the Financial Aid Department will review my record for any further eligibility actions that must take place in order proceed with my financial aid awards.

WARNING: If you purposely give false or misleading information, you may be fined, sent to prison, or both.



Student Signature

Date