

Exit Counseling Requirement for Federal Direct Stafford Loan Borrowers

Federal Requirement

As a Federal Direct Stafford Loan borrower, you are required to complete **Exit Counseling** when you drop below half-time, withdraw, leave school, or graduate, **even if you plan on returning the next quarter**. Student loans are legal obligations you must repay, and completion of Exit Counseling is a federal requirement. Exit Counseling is designed to help you understand your rights and responsibilities as a student loan borrower, as well as provide you with helpful tips and resources to help you manage your debt responsibly. As a Direct Loan borrower, you must complete Exit counseling every time any of the following events occur:

Reasons for Exit Counseling

- ✓ Graduation
- ✓ Did not complete Exit Counseling as required by Exit Counseling Notification.
- ✓ Taking the quarter off.
- ✓ Complete withdrawal from all courses. Please refer to the Return of Title IV Funds Policy.
- ✓ Dropping to less than half-time enrollment status.
 - Undergraduate students – less than 6 units
 - Master's students – less than 4 units
 - Law students – less than 6 units

If you are withdrawing from all courses or decreasing your enrollment to less than half-time enrollment status, please carefully review the following:

- Withdrawing from classes may have a negative impact on a student's satisfactory academic progress because it affects the Cumulative PACE/Completion Rate. When a student withdraws from a course, the credit is recorded as attempted but not completed.
- Direct Loan disbursements expected in the future will be canceled.
- Students who withdraw and received or are scheduled to receive title IV funds are subject to the Return of Title IV regulation. Please review the Return to Title IV Funds Policy carefully.
- If there are any outstanding charges on your account at the time of registration, subsequent registration will be denied.

Online Exit Counseling Completion

Please refer to the instructions on the back of this form for completing the online Exit Counseling.

Student Connections Partnership

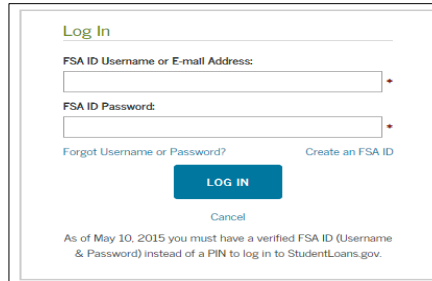
Humphreys University has partnered with Student Connections to provide you with the utmost one on one student loan repayment assistance. Take control of your student loan repayment. Student Connections will ensure you are aware of the following:

- Understand your student obligations as a federal loan borrower.
- Discuss available options for an achievable and affordable repayment plan.
- Ensure you are aware of repayment options during financial hardships.
- Promote long-term repayment success.

To speak with a Student Success Counselor, please call (866)497-8723, or visit [Repay My Loans](#)

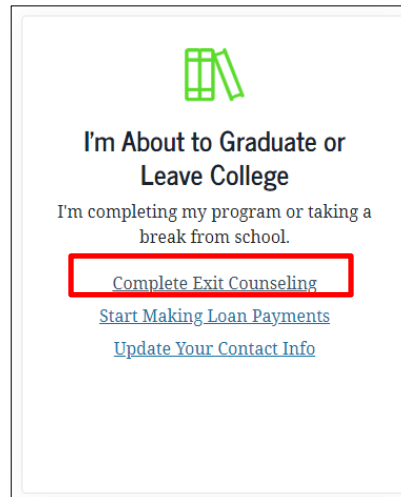
Instruction for Completing Online Exit Counseling

- A. Go to studentaid.gov.
Log In by entering your
**FSA ID Username or
Email Address** and
FSA ID Password.



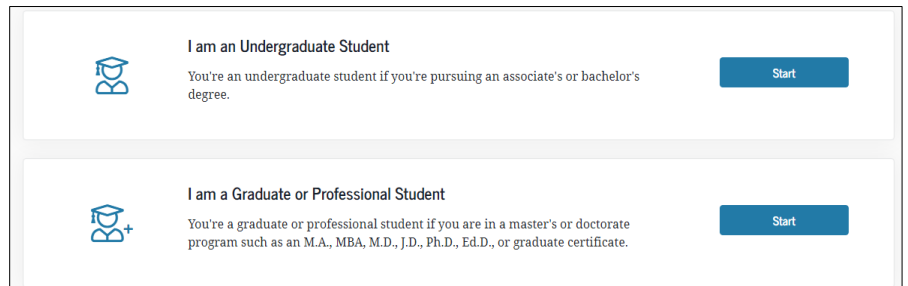
The screenshot shows the login interface for StudentLoans.gov. At the top, it says "Log In". Below that are two input fields: "FSA ID Username or E-mail Address:" and "FSA ID Password:". There are red asterisks to the right of each field. Below the password field are links for "Forgot Username or Password?" and "Create an FSA ID". A blue "LOG IN" button is centered below the fields. Below the button is a "Cancel" link. At the bottom, there is a note: "As of May 10, 2015 you must have a verified FSA ID (Username & Password) instead of a PIN to log in to StudentLoans.gov."

- B. Go to the menu on top and click **Manage Loan**.
Click on the "Complete Exit Loan" link.



The screenshot shows a page titled "I'm About to Graduate or Leave College". Below the title is a green icon of a graduation cap and books. The text reads: "I'm completing my program or taking a break from school." Below this text are three links: "Complete Exit Counseling" (highlighted with a red box), "Start Making Loan Payments", and "Update Your Contact Info".

- C. Click **START** for Undergraduate Student or Graduate/Professional Student.



The screenshot shows a page with two selection options. The first option is "I am an Undergraduate Student" with a blue graduation cap icon. Below it is the text: "You're an undergraduate student if you're pursuing an associate's or bachelor's degree." To the right is a blue "Start" button. The second option is "I am a Graduate or Professional Student" with a blue graduation cap icon and a plus sign. Below it is the text: "You're a graduate or professional student if you are in a master's or doctorate program such as an M.A., MBA, M.D., J.D., Ph.D., Ed.D., or graduate certificate." To the right is a blue "Start" button.

Review the Exit Counseling Overview page and click START to continue.

Tips for Managing Your Loans

Track Your Borrowing

You can view your federal student aid history at studentaid.gov and log in with your FSA username and password. If you have private loans, they will not be listed there.

Pay Interest as It Accumulates

Whenever possible, pay interest on your Direct Loans while you are in school and during grace, deferment, and forbearance periods. By doing this will allow you to avoid capitalization of any unpaid interest.

Stay in Touch with Your Loan Servicer

At any time after you receive a Direct Loan, you must notify your loan servicer if you:

- change your address or telephone number; or
- change your name (for example, maiden name to married name); or
- have any change in status that would affect your loan (for example, if you received a deferment, but you no longer meet the deferment eligibility requirements).

Additional Resources

The *National Student Loan Data System* database is the U.S. Department of Education's central record for student aid. It contains data from schools, guaranty agencies, the William D. Ford Federal Direct Loan (Direct Loan) program, and other U.S. Department of Education programs. The NSLDS database provides a centralized, integrated view of federal student aid loans and grants that are tracked through your entire lifecycle from aid approval through disbursement and repayment (if applicable).

You may visit the [National Student Loan Database System](#) and log in using your FSA username and password.