

**Total Cost of Attendance 2021-2022**

	On Campus Residence	Off Campus Residence
Tuition and fees		\$X,XXXX
Housing and meals	\$X,XXXX	\$X,XXXX
Books and supplies		\$X,XXXX
Transportation		\$X,XXXX
Other education costs		\$X,XXXX
<b>Estimated Cost of Attendance</b>	<b>\$X,XXXX / yr</b>	<b>\$X,XXXX / yr</b>

**Expected Family Contribution**

<b>Based on FAFSA</b> As calculated by the institution using information reported on the FAFSA or to your institution.	X,XXXX / yr
<b>Based on Institutional Methodology</b> Used by most private institutions in addition to FAFSA.	X,XXXX / yr

**Scholarship and Grant Options**

Scholarships and Grants are considered "Gift" aid - no repayment is needed.  
 Housing, meals, or transportation may be considered taxable.

**Scholarships**

<b>Merit-Based Scholarships</b>	
Scholarships from your school	\$X,XXXX
Scholarships from your state	\$X,XXXX
Other scholarships	\$X,XXXX
Employer Paid Tuition Benefits	\$X,XXXX
School-paid tuition benefits	\$X,XXXX
Tuition remission/waiver	\$X,XXXX
<b>Total Scholarships</b>	<b>\$X,XXXX / yr</b>

**Grants**

<b>Need-Based Grant Aid</b>	
Institutional Grants	\$X,XXXX
State Grants	\$X,XXXX
Scholarships for Disadvantaged Students	\$X,XXXX
Other forms of grant aid	\$X,XXXX
<b>Total Grants</b>	<b>\$X,XXXX / yr</b>

**College Costs You Will Be Required to Pay**

<b>Net Price</b> (Cost of attendance minus total grants and scholarships)	<b>\$X,XXXX / yr</b>
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**Loan and Work Options to Pay the Net Price to You**

You must repay loans, plus interest and fees.

**Loan Options\***

Federal Direct Unsubsidized Loan (x.xx% interest rate)(x.xx% origination fee)	\$X,XXXX / yr
Institutional Loan (x.xx% interest rate)(x.xx% origination fee)	\$X,XXXX / yr
Grad Plus Federal Loan (x.xx% interest rate)(x.xx% origination fee)	\$X,XXXX / yr
HRSA Loans (x.xx% interest rate)(x.xx% origination fee)	\$X,XXXX / yr
<b>Total Loan Options</b>	<b>\$X,XXXX / yr</b>

\* For federal student loans, origination fees are deducted from loan proceeds.

**Private Loan Options**

Private Loan (check with your lender on interest and fees)	\$X,XXXX / yr
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**Other Options**

Income Share Agreement (xx.xx% of income for XXX months)	\$X,XXXX / yr
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**Work Options**

Work-study Hours Per Week (estimated)	\$X,XXXX / yr XX / wk
Assistantships	\$X,XXXX / yr
<b>Total Work</b>	<b>\$X,XXXX / yr</b>

**For More Information**

Humphreys University  
 Student Services Department  
 Attention: Mai Xiong  
 6650 Inglewood Ave  
 Stockton, CA 95207

Telephone:  
 (209) 478-0800

Email:  
 student.services@humphreys.edu or  
 mai.xiong@humphreys.edu

#### \* Loan Amounts

Note that the amounts listed are the maximum available to you – you are allowed and encouraged to borrow only what you need. To learn about loan repayment choices and calculate your Federal Loan monthly payment, go to: <https://studentaid.gov/h/manage-loans>.

#### Next steps

See following page.

#### Education Tax Benefits

- **529 Savings Plan:** 529 Savings Plan is a college savings plan that offers tax and financial aid benefits.
- **Lifetime Learning Credit (LLC):** Parents or students may qualify to receive up to \$2,000 by claiming the LLC on their tax return. This credit may be taken for an unlimited account of tax years, is non-refundable and cannot be combined with the AOTC in a tax year.
- **Student Loan Interest Deduction:** Student loan borrowers may qualify to receive up to \$2,500 by claiming the deduction on their tax return if they repay interest on a student loan in a taxable year. This is an above-the-line deduction, meaning it can be taken even if the taxpayer takes the standard deduction. Parents who take out Parent PLUS loans are also eligible to take this deduction. Be aware that there is an income phase out since many graduate students have a working spouse that puts them outside of the deduction, and these students on their own may phase out quickly once they enter the workforce.
- **Military and/or National Service Benefits:** For information please visit: <https://studentaid.gov/understand-aid/types/military>.

#### Customized Information from UUS

See following page.

## Glossary

**Cost of Attendance (COA):** The total amount (not including grants and scholarships) that it will cost you to go to school during the 2021–22 school year. COA includes tuition and fees; housing and meals; and allowances for books, supplies, transportation, loan fees, and dependent care. It also includes miscellaneous and personal expenses, such as an allowance for the rental or purchase of a personal computer; costs related to a disability; and reasonable costs for eligible study-abroad programs. For students attending less than half-time, the COA includes tuition and fees; an allowance for books, supplies, and transportation; and dependent care expenses.

**Direct Unsubsidized Loan:** Loans that the borrower is responsible for paying the interest on during all periods. If you choose not to pay the interest while you are in school and during grace periods and deferment or forbearance periods, your interest will accrue (accumulate) and be capitalized (that is, your interest will be added to the principal amount of your loan).

**Expected Family Contribution:** A number used by your school to calculate the amount of federal student aid you are eligible to receive. It is based on the financial information provided in your Free Application for Federal Student Aid (FAFSA). This is not the amount of money your family will have to pay for college, nor is it the amount of federal student aid you will receive.

**Federal Work-Study:** A federal student aid program that provides part-time employment while the student is enrolled in school to help pay his or her education expenses. The student must seek out and apply for work-study jobs at his or her school. The student will be paid directly for the hours he or she works may not automatically be credited to pay for institutional tuition or fees. The amount you earn cannot exceed the total amount awarded by the school for the award year. The availability of work-study jobs varies by school. Please note that Federal Work-Study earnings may be taxed in certain scenarios; however, the income you earn will not be counted against you when calculating your Expected Family Contribution on the FAFSA.

**Grants and Scholarships:** Student aid funds that do not have to be repaid. Grants are often need-based, while scholarships are usually merit-based. Occasionally you might have to pay back part or all of a grant if, for example, you withdraw from school before finishing a semester. If you use a grant or scholarship to cover your living expenses, the amount of your scholarship may be counted as taxable income on your tax return.

**Grad Plus Loan:** Grad Plus Loans are made to graduate or professional students to help pay for education expenses not covered by other financial aid. Eligibility is not based on financial need, but a credit check is required. Borrowers who have an adverse credit history must meet additional requirements to qualify.

**Health Resources and Services Administration (HRSA):** Health Resources and Services Administration (HRSA) loans include Loans for Disadvantaged Students (LDS); Primary Care Loans (PCL); and Nursing School Loans (NSL). <https://bhwhrsa.gov/loans-scholarships/school-based-loans>.

**Income Share Agreement (ISA):** An Income Share Agreement (ISA) is a contract between a student and their institution of higher education or other financial entity. The student receives money from the institution to fund their education. In exchange, they agree to pay the institution a percentage of their income after graduation for a set number of months or years.

**Loans:** Borrowed money that must be repaid with interest. Loans from the federal government typically have a lower interest rate than loans from private lenders. Federal loans, listed from most advantageous to least advantageous, are called Direct Subsidized Loans, Direct Unsubsidized Loans, and Parent PLUS Loans. You can find more information about federal loans at StudentAid.gov.

**Net Price:** An estimate of the actual cost that a student and his or her family need to pay in a given year to cover education expenses for the student to attend a particular school. Net price is determined by taking the institution's cost of attendance and subtracting any grants and scholarships for which the student may be eligible.

**Origination Fees:** An upfront fee charged by a lender for processing a new loan application. It is compensation for putting the loan in place. Origination fees are quoted as a percentage of the total loan.

**Private or Institutional Loan:** A nonfederal loan made by a lender such as a bank, credit union, state agency, or school.

**Scholarships for Disadvantaged Students:** Here is a link to a description of the program: <https://www.benefits.gov/benefit/875>.

**Teach Grant Program:** Provides grants of up to \$4,000 a year to students who are completing or plan to complete course work needed to begin a career in teaching. If you do not meet the requirements of your service obligation, all TEACH Grants you received will be converted to Direct Unsubsidized Loans. You must repay these loans in full, with interest charged from the date of each TEACH Grant disbursement. Service obligation information can be found at <https://studentaid.gov/understand-aid/types/grants/teach>.

For more information visit <https://studentaid.gov>.

### **Next Steps:**

Congratulations on your acceptance to Humphreys University. Your financial aid information is available by logging into your [FA Portal](#). To finalize your financial aid, please complete the following:

- View your Documents Statuses
- Complete all Missing Documents
- View your Financial Aid Awards
- Accept or Decline your Financial Aid

If you need assistance logging into your financial aid portal or have any financial aid questions, please do not hesitate to contact your Student Account Specialist, [Mai Xiong](#). You may also reach us at (209) 478-0800 or email us at [student.services@humphreys.edu](mailto:student.services@humphreys.edu).

### **Customized Information from Humphreys University**

#### **Understanding your College Financing Plan:**

Your College Financing Plan's cost of attendance assumes full-time enrollment (undergraduate student 12 units per quarter, graduate student 8 units per quarter). The estimated Net Cost includes educational expenses that are not billed by Humphreys University. Your Account Statement will only include direct costs such as tuition and fees. In-direct costs, book, supplies, transportation, housing, personal and miscellaneous expenses are not billed by Humphreys University.

**Federal Direct Loans (FD)** may be an option to consider. The 2021/22 interest rates are as follows:

FD loans for undergraduate students, Subsidized and Unsubsidized loans have a 3.73% interest rate, FD Unsubsidized loans for graduate students have a 5.28% rate, and FD Parent PLUS and Graduate Plus loans have a 6.28% rate.

#### **Institutional Performance Metrics:**

[Estimated Loan Debt at Graduation](#): First-time, full-time students who borrow at Humphreys University typically borrow between \$28,551 - \$47,591 in federal loans for their undergraduate study. The federal loan payment over 10 years for this amount is approximately \$272-\$454 per month. Your borrowing may be different.

[Graduation Rate](#): 39% - The graduation rate is the share of students who graduated within 8 years of entering Humphreys University for the first time.

#### [Cohort Default Rate](#):

Humphreys University's Official Cohort for the 2017 FY is 4.1%. To view latest statistics, enter Select - Search the Cohort Default Rate Database and Enter 001212 in the OPE-ID field.